

## PREFACE

The monograph you are about to read is one of the results of the fruitful cooperation established in 2012 between two academic centres from Poland and Ukraine which specialise in accounting. One is the Department of Accounting and Analysis of the Lvov Polytechnic National University and the other is the Department of Accounting of the Marie-Curie Skłodowska University in Lublin.

The individual parts of this document were prepared by research assistants from both Universities. The collected material is the result of the scientific-research work carried out by the authors in the field of broadly-defined accounting and economic and financial analysis. Some chapters provide a wider perspective on company management in a market economy, including strategic analysis and marketing strategies.

A large part of this monograph is dedicated to issues connected with reporting, including subjects regarding the form and content of the financial reports drawn by such special entities as courts, hospitals, public finance sector units, and non-profit organisations. It should be emphasised that the subject of reporting in such entities is rather rarely discussed in the literature. The authors made efforts to single out such aspects of reporting in the studied entities, which particularly contribute to supporting the management functions.

An interesting and relevant issue covered by the analysis is the reporting of intellectual capital. The monograph presents the premises, opportunities and restrictions of its reporting.

Due to the high proportion of small and medium-sized entities in the European economies, it is important to adjust the reporting requirements to their needs in such a way that they provide the essential information to their users, while not being an excessive administrative burden on them. In this context, it might be interesting to read the chapter regarding the provisions of the balance sheet law binding in Poland, and the facilities it provides for the small and medium-sized enterprises sector.

Issues in financial analysis are presented in an interesting way. In the times of the current global financial crisis, it is particularly

important to identify problems with liquidity and solvency, and to assess the capacity of an enterprise to continue its operations based on its financial reporting. These issues are also discussed at length in this monograph.

Another issue is conducting an analysis of a bankrupt company reporting. A part of this monograph is also dedicated to the specific features of ratio analysis in a bankrupt company.

The comprehensive and broad nature of the subjects discussed in this monograph might be of interest to specialists in the field of accounting. The authors hope that the presented issues will serve as a starting point for further scientific investigations.