

INTRODUCTION

Accounting is an important component of the enterprise information system that provides a substantial part of the total amount of economic information. Therefore, modern managers, financiers and economists in order to professionally evaluate the financial position of the enterprise, the prospects of its development and make informed financial, economic and management decisions should know the principles and forms of accounting, the procedure of accounting for business processes and preparation of financial statements, etc.

The textbook aims to help readers (undergraduate students, students of advanced training programs, practicing accountants) to master the theoretical foundations and methodical techniques of accounting, in particular, to understand its essence and peculiarities, objectives and principles, the content of primary documenting of economic phenomena and processes, methods of their evaluation and reflection on the accounts using the double-entry method, the purpose of accounting registration, the composition and content of financial statements and other important aspects of accounting methodology and organization. The textbook also addresses the essence and methods of the enterprise accounting policy formation. The material of the textbook has been revised and supplemented according to the National Regulations (standards) of accounting of Ukraine in force as of January 1, 2022.

The textbook is written in compliance with the educational-professional program of the first (bachelor's) level of higher education in the specialty 071 “Accounting and Taxation” in the field of knowledge 07 “Management and Administration”.

The content of the textbook serves as the basis for deeper, advanced study of other accounting disciplines such as “Financial Accounting”, “Managerial Accounting”, “Accounting by the Types of Economic Activities”, “Enterprise Reporting” and can contribute to the study of other economic disciplines – “Economic Analysis”, “Financial analysis”, “Auditing”, “Organization and Methods of Auditing”, “Enterprise Finance”, etc.

For better mastering of the material, the textbook contains many examples, figures, tables. Each section ends with conclusions, test questions and a list of recommended reading.

The authors express their sincere gratitude to the reviewers of the textbook for their valuable advices.