

CONTENT

Introduction	9
---------------------------	----------

Section 1. The essence and functions of finance.

Financial system and financial mechanism	11
1.1. The origin of finance, its relationship with the state and the development of commodity-money relations	11
1.2. Functions of finance	14
1.3. Financial resources	17
1.4. Financial system	18
1.5. Financial mechanism	19
Selfcontrol questions	21
Topics of essays.....	22

Section 2. Household finance	23
---	-----------

2.1. The essence of household finance. Personal income. Personal Income Tax (PIT)	23
2.1.1. Labor income	24
2.1.2. Movable and immovable income, non-property rights	28
2.1.3. Passive income	29
2.1.4. Income received as an inheritance.....	32
2.1.5. Income from other sources.....	33
2.2. Motivations for the formation and accumulation of household savings in Ukraine.....	35
Selfcontrol questions	41
Topics of essays.....	41

Section 3. The essence of corporate finance.

Capital and assets of enterprises	43
3.1. Organizational and legal forms of entrepreneurial activity in Ukraine.....	43

3.2. The essence of corporate finance. Financial resources of enterprises	45
3.3. Formation and movement of enterprise capital	47
3.3.1. Own capital of the enterprise	47
3.3.2. Borrowed and raised capital of the enterprise	52
3.4. Resources and assets of enterprises	54
3.4.1. The concept of production resources and their classification	54
3.4.2. Non-current assets of enterprises	56
3.4.2.1. The essence and classification of noncurrent assets	56
3.4.2.2. Fixed assets and their depreciation	58
3.4.2.3. Intangible non-current assets and their depreciation.....	62
3.4.3. Current assets of enterprises.....	65
Self-control questions	70
Section 4. Income, expenses, financial results and financial reporting of enterprises.....	71
4.1. The concept of enterprise expenses and their classification	71
4.2. Income of enterprises. Price formation.....	77
4.3. Determining the financial results of the enterprise's activity	82
4.4. Accounting and tax accounting at the enterprise. Financial statements of the enterprise	87
Self-control questions	89
Topics of essays.....	90
Section 5. Tax system of Ukraine	91
5.1. The essence of taxes and fees. Classifications of taxes and fees	91
5.2. National taxes and fees	93
5.2.1. Value added tax.....	93
5.2.2. Excise tax	96
5.2.3. Customs duty	98
5.2.4. Corporate income tax	99

5.2.5. Rent fee	101
5.2.6. Environmental tax	108
5.3. Local taxes and fees.....	110
5.3.1. Property tax	110
5.3.2. Tourist tax	115
5.3.3. Fee for vehicles parking spaces.....	116
5.3.4. Unified tax.....	117
5.4. Payment mechanism and responsibility for paying taxes and fees	120
Self-control questions	123
Topics of essays.....	124
Section 6. Social insurance in Ukraine	125
6.1. The essence of social insurance. Mandatory state social insurance in Ukraine	125
6.2. The single social contribution to the mandatory state social insurance	129
6.3. The pension system in Ukraine and the problems of its reform ...	130
Self-control questions	139
Topics of essays.....	140
Section 7. Budget system of Ukraine	141
7.1. The essence of the budget. The impact of the budget on socio-economic processes and factors influencing the budget.....	141
7.2. The structure of the budget system of Ukraine.....	143
7.3. The budget process and its participants	146
Self-control questions	164
Topics of essays.....	165

Section 8. Income and expenditures of the budget and system of budget equalization. Budget deficit. State debt. State loan	166
8.1. Budget expenditures and their distribution based on the functional powers of the levels of state power	166
8.2. Classification of budget revenues. Distribution of income between state and local budgets	169
8.3. The essence of interbudgetary relations and types of interbudgetary transfers	177
8.4. Expenditures according to the Budget classification.....	181
8.5. Budget deficit, its causes and sources of financing	186
8.6. State credit.....	189
8.7. State debt and local debt. Methods of public debt management... ..	193
Self-control questions.....	197
Topics of essays.....	197
List of recommended literature.....	199